

Portability and conversion options for continuing your life insurance

What happens when I am no longer eligible for coverage?

When group term life insurance sponsored by your employer or another organization ends or is reduced, you may have options to continue your coverage through another plan administered by Aflac. If you have covered dependents, such as a spouse, domestic or civil union partner, and/or children, you may also be able to continue their coverage. If you are not a resident of California or New York, this document provides a general summary of your options, although you should refer to your policy documents for complete information. If you are a California or New York resident, please contact us at **800.206.8826** for details.

What is the conversion option?

You may have the option to convert all or part of your coverage into an individual whole life policy.

- Whole life insurance builds cash value.
- Premiums will be based on how much coverage you convert and your age at your last birthday.
- Your premiums will remain the same as long as you have the policy.
- Your policy may last as long as you live, if you continue to pay premiums.



What is the portability option?

You may also have the option to port, or continue, your coverage as group term life insurance. If you port coverage, you will no longer be a member of your current group term life insurance plan. You can continue (or port) your current group term coverage, but on an individual basis. Please note that portability may not be available in every state or for every plan.

- Group term life insurance does not build cash value.
- Premiums will be based on how much coverage you port and your age at your last birthday.
- Rates are in five-year age bands and your premium will increase as you move into a higher age band.
- Your policy will last up to a certain age (typically age 70) if you continue to pay premiums.
- Portability coverage is not available for residents of New Hampshire.

Continental American Insurance Company (CAIC)

In California, coverage is offered by
Continental American Life Insurance Company



What else do I need to know?

You will have a specific period after your current group term life coverage ends (usually 31 days) to decide to continue coverage, based on the terms of your plan. You may be able to convert, or port, all or part of your coverage without answering health questions. You'll get an application from Aflac showing rates for the options available to you and/or your dependents (if applicable), and you'll pay premiums directly to Aflac. If you don't receive an application, please call our toll-free number and/or notify your HR representative.

The individual conversion plan option and individual portable plan option are available only to U.S. residents.

What do I need to do?

When you or a covered dependent are no longer eligible for coverage, let your HR representative or manager know you may be interested in continuing coverage. If you have questions, call our toll-free number at **800.206.8826**. Customer support is available from 8 a.m. to 5 p.m. ET, Monday through Friday.

Frequently asked questions

Q: When am I eligible for porting or converting coverage?

A: Generally, you may have options to convert or port coverage when:

- You no longer work for the employer sponsoring the group term life insurance.
- You are no longer in an employee class eligible for coverage.
- You have reached an age when your coverage amount is reduced.

Q: Is there an age where I am no longer eligible to continue coverage?

A: No. You can convert coverage at any age. However, to be eligible for portability, you (the primary insured member) and your covered spouse (or domestic partner or civil union partner) must be under a certain age, usually the age of 70. Covered children must be under the age of 26 to port coverage.

Q: Are my dependents eligible to port or convert coverage?

A: You can usually continue dependent coverage. Your policy will define who is considered a covered dependent. Covered dependents who lose coverage due to your death (as the primary insured member) may continue coverage. A divorced spouse may have a continuation option as well. Some exceptions include:

- A spouse (domestic or civil union partner, if covered) or child is less than 12 months away from reaching the limiting age for coverage.

Q: How much does it cost to convert coverage?

A: It depends on your age and how much coverage you continue, the age of any covered dependents and when coverage is converted. The chart below contains sample annual conversion rates. You will receive rates for all ages when you are eligible to convert.

Conversion rates and premium calculation (Non-New York residents)

The annual rate per \$1,000 of coverage is based on the member's age (as of their last birthday) when they convert. Note that each converted dependent will pay rates based on their own age. Rates are subject to change without notice based on rate increases implemented in accordance with state laws and regulations.

Age	Rate	Age	Rate	Age	Rate	Age	Rate
<1	\$6.31	23	\$11.47	46	\$35.52	69	\$120.57
1	\$6.56	24	\$11.47	47	\$37.68	70	\$127.51
2	\$6.71	25	\$11.47	48	\$39.82	71	\$135.03
3	\$6.97	26	\$11.83	49	\$41.98	72	\$143.11
4	\$7.22	27	\$12.19	50	\$44.86	73	\$151.75
5	\$7.37	28	\$12.91	51	\$48.07	74	\$161.07
6	\$7.62	29	\$13.63	52	\$51.67	75	\$171.15
7	\$7.88	30	\$14.35	53	\$54.89	76	\$182.05
8	\$8.13	31	\$16.15	54	\$58.49	77	\$193.86
9	\$8.38	32	\$16.51	55	\$62.42	78	\$206.57
10	\$8.68	33	\$17.59	56	\$66.02	79	\$220.16
11	\$9.04	34	\$18.29	57	\$69.96	80	\$234.63
12	\$9.34	35	\$19.37	58	\$73.92	81	\$250.01
13	\$9.69	36	\$20.45	59	\$79.30	82	\$266.37
14	\$10.00	37	\$21.53	60	\$84.67	83	\$283.92
15	\$10.35	38	\$22.61	61	\$85.27	84	\$302.85
16	\$10.75	39	\$24.05	62	\$85.87	85	\$323.08
17	\$11.16	40	\$25.46	63	\$86.47	86	\$344.39
18	\$11.47	41	\$27.26	64	\$92.21	87	\$366.62
19	\$11.47	42	\$28.70	65	\$97.58	88	\$389.64
20	\$11.47	43	\$30.50	66	\$102.74	89	\$413.35
21	\$11.47	44	\$31.94	67	\$108.25	90	\$437.73
22	\$11.47	45	\$34.08	68	\$114.17		

To determine your initial premium, complete the Premium Calculation Worksheet

Please note, your coverage effective date is the first day following your eligibility period, typically the 32nd day following the date your group coverage terminated. Example, coverage terminates on September 30, your coverage effective date would be November 1.

Life insurance		Yourself	Spouse	Child(ren)
1.	Age			
2.	Rate from table above			
3.	Amount of insurance			
4.	Divide Line 3 by 1,000			
5.	Multiple Line 4 by Line 2			
6.	Each insured will be required to pay an annual policy fee of \$75.36.	\$75.36	\$75.36	\$ 75.36*
7.	Add Line 5 and 6			
8.	For Monthly Premium: Divide the amount in Line 7 by 365, then multiply by the number of days from coverage effective date to end of the current month to arrive at the initial monthly premium due. *Premiums are due on the 1st of the month.			
9.	For Quarterly Premium: Divide the amount in Line 7 by 365, then multiply by the number of days from coverage effective date to end of the current quarter to arrive at the initial quarterly premium due. *Quarterly premiums are due on January 1, April 1, July 1, October 1..			
10.	For Semi-Annual Premium: Divide the amount in Line 7 by 365, then multiply by the number of days from coverage effective date to end of the current semi-annual period to arrive at the initial semi-annual premium due. *Semi-annual premiums are due on January 1 and July 1.			
11.	For Annual Premium: Divide the amount in Line 7 by 365, then multiply by the number of days from coverage effective date to end of the current year to arrive at the initial annual premium due. *Annual premiums are due on January 1.			
Total initial premium due (Initial premium payable by check only)		\$	\$	\$

Example calculation of annual premium based on age (39 years old)

Age: 39
Rate: \$24.05
Amount of insurance \$50,000
Divide \$50,000 by 1,000 = 50
Apply rate of \$24.05 x 50 = \$1,202.50 in annual premium
Plus \$75.36 annual policy fee = \$1,277.86 (annual premium due)

Q: How much does it cost to port coverage?

A: It depends on your age and how much coverage you continue. The rates for you and your covered dependents will go up as you or they move into higher age bands.

Portability rates and premium calculation

The monthly rate per \$1,000 of coverage is based on the member's age (as of their last birthday) when they port. Note that each ported dependent will pay rates based on their own age, which will increase as they enter another five-year age band. Rates are subject to change based on increases implemented on all ported business in accordance with state laws and regulations.

Attained age rate for employee, spouse and child	Term life rate
<25	\$0.162
25-29	\$0.170
30-34	\$0.162
35-39	\$0.186
40-44	\$0.396
45-49	\$0.670
50-54	\$ 1.116
55-59	\$1.752
60-64	\$2.932
65-69	\$4.538
70-74	\$6.840

To determine your initial premium, complete the Premium Calculation Worksheet

Please note, your coverage effective date is the first day following your eligibility period, typically the 32nd day following the date your group coverage terminated. Example, coverage terminates on September 30, your coverage effective date would be November 1.

Life insurance	Yourself	Spouse	Child(ren)
1. Age			
2. Rate from table above			
3. Amount of Insurance			
4. Divide Line 3 by 1,000			
5. Multiple Line 4 by Line 2 (monthly premium)			
6. For monthly premium: Add all amounts in Line 5. Then divide by 30 days, then multiply by the number of days left in the month to arrive at the initial monthly premium due.			\$
7. For quarterly premium: Add all amounts in Line 5. Then divide by 30 days, then multiply by the number of days left in the quarter to arrive at the initial quarterly premium due. *Quarterly premiums are due on January 1, April 1, July 1, October 1			\$
8. For semiannual premium: Add all amounts in Line 5. Then divide by 30 days, then multiply by the number of days left in the semiannual period to arrive at the initial semiannual premium due. *Semiannual premiums are due on January 1 and July 1			\$
9. For annual premium: Add all amounts in Line 5. Then divide by 30 days, then multiply by the number of days left in the annual period to arrive at the initial annual premium due. *Annual premiums are due on January 1			\$

Total initial premium due (Initial premium payable by check only)

Portability coverage is not available to residents of New Hampshire. Coverage is underwritten by Continental American Insurance Company (CAIC), a proud member of the Aflac family of insurers. CAIC is a wholly owned subsidiary of Aflac Incorporated and underwrites group coverage. CAIC is not licensed to solicit business in New York, Guam, Puerto Rico or the Virgin Islands. In California, coverage is offered by Continental American Life Insurance Company.

The terms and conditions for the Group Term Life Insurance are set forth in policy form number ICC20 CDL1100 or applicable state variation. In New York, coverage is underwritten by American Family Life Assurance Company of New York. The terms and conditions for the Group Term Life Insurance are in policy form number AF92100NY. American Family Life Assurance Company of New York | 22 Corporate Woods Boulevard, Suite 2 | Albany, NY 12211. The plans are subject to the laws of the state where they are issued. This material is a summary of the product features only. Please read the plan carefully for details. Certain coverages may not be available in all states and plan provisions may vary by state.
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