Group Life Insurance

Benefits Proposal

This proposal has been prepared for:

Magnolia ISD

Presented by:

Aflac Group

Proposal State:

Texas

Presentation Date:

05/11/2026

Continental American Insurance Company (CAIC)
A proud member of the Aflac family of insurers.
Policy Form Series C93000

Group Life Insurance

Plan Description

Features and Plan Provisions (specific benefit provisions may vary by situs state)	
Coverage Type	Guaranteed Issue Only
Spouse Coverage	Included
Child Coverage	Included
Guaranteed-Issue Amounts	**Employee:** Up to $150,000 **Spouse:** Lessor of $50,000 or 50% of Employee benefit **Child:** $25,000 **Participation Requirement:** 10%
Benefit Reduction	None
Contribution Method	Employee Paid
Payment Method	Payroll Deducted
Waiting Period	There is no waiting period
Portability	Yes (Employee and Spouse Only)
Rate Type	Issue Age
Eligibility	**Work Week Hours:** Employee must work at least 16 hours per week **Length of Employment:** Set by employer
Issue Ages	**Employee:** 18-70 **Spouse:** 18-70 **Child:** Under age 26
Termination Age	Age 120
Certificate Effective Date	Coverage is effective on the billing effective date
Requirement for Group Billing	To establish group billing, 25 distinct individuals must be paying premiums

Group Life Insurance

Plan Benefits

(Benefit provisions may vary by situs state)

Basic Death Benefit	
Basic Death Benefit	**Included**

Accidental Death Benefit Rider	
This benefit provides an additional benefit equal to the insured's face amount if the insured dies within 180 days of direct accidental bodily injuries.	
Termination Age	**The greater of Age 70 or 10 years from Certificate Issuance**

Accelerated Benefit Rider	
Terminal Illness	**Included**
Chronic Conditions	**Included**
Are permanent conditions required?	**Yes**
Elimination Period	**90 days**
Payment Options	**Periodic Payments: 25 monthly payments equal to 4% of Life Insurance Benefit** **One-Time Lump Sum: 50% of Life Insurance Benefit**

Optional Protection Rider	
Extension of Accelerated Benefit Rider for Chronic Conditions **.This benefit extends benefits payable for a Chronic Condition when the Periodic Payments Method is selected under the Accelerated Benefit Rider for Chronic Conditions.**	**Included**
Restoration of Death Benefit 100% **This benefit restores the amount of the Death Benefit payable under the Certificate by restoring the amount of any payments made for Chronic Conditions under the Accelerated Benefit Rider for Chronic Conditions.**	**Not Included**
Inflation Protection **This benefit accrues available funds by multiplying an interest factor by the Life Insurance Benefit Amount. Upon the commencement of periodic payments, the Available Funds will be divided based upon the total number of elected periodic payments and applied equally to each periodic monthly benefit paid.**	**Not Included**

Waiver of Premium Rider	
After the Certificateholder is Totally Disabled for three continuous months, premiums will be waived for up to 24 months.	
Termination Age	**Age 70**

Child Term Rider	
Benefit Amount	**$25,000**
Termination Age	**26th Birthday**

Dependent child coverage is not eligible for portability but may be eligible for conversion to an Individual life insurance policy.

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Premium Rates

Employee Non-Tobacco Monthly Premiums

Issue Age	$10,000	$20,000	$25,000	$50,000	$75,000	$100,000	$125,000	$150,000
18-25	$6.79	$13.58	$16.97	$33.95	$50.92	$67.90	$84.87	$101.84
26-30	$7.96	$15.92	$19.90	$39.79	$59.69	$79.59	$99.49	$119.38
31-35	$9.03	$18.06	$22.58	$45.16	$67.74	$90.31	$112.89	$135.47
36-40	$11.41	$22.82	$28.52	$57.04	$85.56	$114.08	$142.60	$171.12
41-45	$14.86	$29.72	$37.15	$74.30	$111.45	$148.60	$185.75	$222.90
46-50	$19.66	$39.31	$49.14	$98.28	$147.42	$196.56	$245.70	$294.84
51-55	$24.22	$48.44	$60.55	$121.10	$181.66	$242.21	$302.76	$363.31
56-60	$35.55	$71.10	$88.88	$177.76	$266.64	$355.52	$444.40	$533.28
61-65	$42.31	$84.62	$105.77	$211.54	$317.32	$423.09	$528.86	$634.63
66-70	$63.33	$126.67	$158.34	$316.67	$475.01	$633.34	$791.68	$950.01

Spouse Non-Tobacco Monthly Premiums

Issue Age	$10,000	$20,000	$25,000	$50,000
18-25	$7.65	$15.30	$19.12	$38.24
26-30	$8.97	$17.93	$22.42	$44.84
31-35	$10.16	$20.31	$25.39	$50.78
36-40	$12.81	$25.62	$32.02	$64.04
41-45	$16.55	$33.10	$41.38	$82.76
46-50	$21.48	$42.96	$53.70	$107.40
51-55	$25.61	$51.22	$64.03	$128.06
56-60	$35.90	$71.80	$89.75	$179.51
61-65	$48.78	$97.57	$121.96	$243.92
66-70	$72.58	$145.17	$181.46	$362.92

Employee Tobacco Monthly Premiums

Issue Age	$10,000	$20,000	$25,000	$50,000	$75,000	$100,000	$125,000	$150,000
18-25	$9.01	$18.03	$22.53	$45.06	$67.59	$90.13	$112.66	$135.19
26-30	$10.94	$21.88	$27.35	$54.70	$82.05	$109.41	$136.76	$164.11
31-35	$13.17	$26.33	$32.92	$65.83	$98.75	$131.67	$164.58	$197.50
36-40	$16.67	$33.35	$41.68	$83.37	$125.05	$166.74	$208.42	$250.11
41-45	$21.50	$43.00	$53.75	$107.50	$161.25	$215.00	$268.75	$322.50
46-50	$28.83	$57.65	$72.06	$144.13	$216.19	$288.25	$360.31	$432.38
51-55	$34.85	$69.71	$87.14	$174.27	$261.41	$348.54	$435.68	$522.81
56-60	$51.49	$102.97	$128.72	$257.44	$386.15	$514.87	$643.59	$772.31
61-65	$66.38	$132.76	$165.96	$331.91	$497.87	$663.82	$829.78	$995.73
66-70	$96.24	$192.48	$240.60	$481.19	$721.79	$962.38	$1202.98	$1443.57

Spouse Tobacco Monthly Premiums

Issue Age	$10,000	$20,000	$25,000	$50,000
18-25	$10.30	$20.59	$25.74	$51.48
26-30	$12.52	$25.03	$31.29	$62.58
31-35	$15.05	$30.10	$37.63	$75.25
36-40	$19.03	$38.06	$47.58	$95.16
41-45	$24.37	$48.73	$60.92	$121.83
46-50	$32.24	$64.48	$80.60	$161.21
51-55	$38.05	$76.09	$95.11	$190.23
56-60	$54.48	$108.96	$136.20	$272.39
61-65	$76.63	$153.26	$191.58	$383.16
66-70	$110.37	$220.74	$275.93	$551.86

Child Term Rider Monthly Premiums

Age Band	$25,000
Under age 26	$10.42

This proposal has been generated based on the enrollment technology intended to be used. If there is a change to the enrollment technology the proposal may need to be modified based on the capabilities of the new platform.

The rates shown are for proposal purposes only and should not be used to fulfill enrollment. Upon won notification, Aflac will provide Build Requirements with the final rates to the Policy Administrator and their enrollment technology vendor. Rates enrolled other than the final provided will not be honored.

The premium and product availability indicated in this proposal are subject to change as a result of final underwriting.

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Limitations & Exclusions

Limitations

We will not pay benefits if the Insured dies by suicide before the Certificate has remained in effect without interruption for a period of 2 years.

Exclusions

Accelerated Benefit

Payment of proceeds under the Accelerated Death Payment for a Chronic Condition Rider will not be made if:

- The named insured or his/her physician resides outside the United States and its territories;
- The owner is required by law to accelerate benefits to meet the claims of creditors; or
- A government agency requires the owner to apply for benefits to qualify for a government benefit or entitlement.

Accidental Death

Benefits under this rider will not be payable if the Certificateholder's death results from, is caused or contributed to by:

- War, or an act of war (including any armed aggression resisted by the armed forces of any country or combination of countries), whether such war is declared or undeclared;
- Suicide;
- Any bodily or mental infirmity or disease, except a bacterial infection occurring with or through an accidental Injury;
- Committing or attempting to commit an assault or felony;
- Driving a motor vehicle while intoxicated as defined by the jurisdiction where the accident occurred;
- The voluntary taking of:
    - Any drug, medication, or sedative unless as prescribed by a Doctor; or
    - Any poison (except for food poisoning), including carbon monoxide, unless a direct result of an occupational accident;
- Operating, riding in, or descending from any kind of aircraft, or subsequent drowning, if the Certificateholder:
    - Is a pilot, officer, or member of the crew;
    - Is in an aircraft which is being flown for the purpose of descent from such aircraft while in flight;
    - Is giving or receiving any kind of training or instructions; or
    - Has any duties aboard such aircraft.

Waiver of Premium

We will not waive Premiums if Total Disability is caused or contributed to by:

- Any attempt at suicide, or intentionally self-inflicted injury, while sane or insane;
- War, or any act of war, declared or undeclared, or any act incident thereto;
- Active participation in a riot, insurrection, or terrorist activity;
- Committing or attempting to commit a felony;
- Voluntary intake or use by any means of any drug, unless prescribed or administered by a Physician and taken in accordance with the Physician's instructions; or poison, gas, or fumes, unless a direct result of an occupational accident;
- Driving a motor vehicle while intoxicated, as defined by the jurisdiction where the Total Disability occurred; or
- Participation in an illegal occupation or activity.

Optional Protection Rider

Payment cannot be made if:

- The Lump-Sum Payment Method was selected for a Chronic Condition under the Accelerated Benefit Rider.

- You or Your Doctor resides outside the United States and its territories;
- You or Your Spouse are required by law to accelerate benefits to meet the claims of creditors; or
- A government agency requires You or Your Spouse to apply for benefits to qualify for a government benefit or entitlement.
- If proceeds are paid for a Terminal Illness under the Accelerated Benefit Rider, benefits will not be payable under this rider and coverage under this rider will end.

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Notices

This proposal is a brief description of coverage, not a contract. Read your policy and riders (as applicable) carefully for exact plan language, terms, and conditions.

If this coverage will replace any existing individual policy, please be aware that it may be in your employee's best interest to maintain their individual guaranteed-renewable policy.

Notice to Consumer: The coverages provided by Continental American Insurance Company (CAIC) represent supplemental benefits only. They do not constitute comprehensive health insurance coverage and do not satisfy the requirement of minimum essential coverage under the Affordable Care Act. CAIC coverage is not intended to replace or be issued in lieu of major medical coverage. It is designed to supplement a major medical program.

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